## \$775,000 - 1291 W 3rd Avenue, Broomfield

MLS® #6963644 Listing Office: Pinnacle Real Estate Advisors

#### \$775,000

4 Bedroom, 4.00 Bathroom, 2,531 sqft Residential Income on 0 Acres

Broomfield Heights, Broomfield, CO

Turnkey 4-plex in the heart of Broomfield, ideally positioned between Boulder (15 min) and Downtown Denver (25 min). Priced at \$775,000, this fully leased value-add opportunity features four 1BR/1BA units, a detached 4-car garage, and additional income from laundry, utility reimbursements (RUBS), and potential garage storage rental. Currently producing a 6.57% cap rate with proforma upside to 7.45% through light renovations, maximizing garage potential and rental increases. Strong local demographics and proximity to Interlocken Business Park, Broomfield Community Park, and the future Northwest B-Line Light Rail enhance long-term value and rent demand. Investors will appreciate the rare sub-\$800K multifamily opportunity in a highly desirable, growth-oriented corridor. Please reach out to Luke Salazar at 303-962-9534, LSalazar@PinnacleREA.com with any auestions.

# **Listing Courtesy of Pinnacle Real Estate Advisors**

Built in 1960

#### **Essential Information**

MLS® # 6963644 Price \$775,000

Bedrooms 4





Bathrooms 4.00 Square Footage 2,531 Acres 0.18

Year Built 1960

Type Residential Income

Sub-Type Quadruplex

Status Pending

### **Community Information**

Address 1291 W 3rd Avenue Subdivision Broomfield Heights

City Broomfield
County Broomfield

State CO Zip Code 80020

#### **Amenities**

Parking Spaces 4

Parking Oversized

# of Garages 4

#### Interior

Heating Baseboard

Cooling None Stories Two

#### **Exterior**

Lot Description Flood Zone

Roof Shingle

#### **School Information**

District Boulder Valley RE 2

Elementary Emerald

Middle Aspen Creek K-8

High Broomfield

#### **Additional Information**

Date Listed May 1st, 2025

Zoning R-5

Terms and Conditions: The content relating to real estate for sale in this Web site comes in part from the Internet Data eXchange ("IDX") program of METROLIST, INC., DBA RECOLORADO® Real estate listings held by brokers other than RE/MAX Professionals are marked with the IDX Logo. This information is being provided for the consumers personal, non-commercial use and may not be used for any other purpose. All information subject to change and should be independently verified.

Copyright 2025 METROLIST, INC., DBA RECOLORADO® -- All Rights Reserved 6455 S. Yosemite St., Suite 500 Greenwood Village, CO 80111 USA

Listing information last updated on June 4th, 2025 at 7:03pm MDT